The competent authority has approved New Faculty research Grant as following:

1. New Faculty Research Grant is enhanced up to Rs. 50 lacs, of which Rs. 20 lacs will be start-up seed grant and additional upto Rs. 30 lacs as matching equipment grant to build new capability/high value research facilities into emerging areas via special project funding from external agencies. These are to be availed within 3 year of joining. Strategic goal of this fund is to aim for winning bigger projects.

2. Implementation guidelines
   
   i. This is to be named, henceforth, as the ‘New Faculty Seed’ (NFS) grant with budget head PLN06R
   
   ii. A major part of the fund has to be utilized to procure equipments.
   
   iii. New faculty joining at the Assistant/Associate/ Professors level are eligible.
   
   iv. Upto Rs. 2.00 lac of the above may be used to purchase Laptop, Printers, scanner etc.
   
   v. A special provision is made for the new faculty in Humanities & Social Science, Management and Mathematics departments where a major requirement is field work. Here 20% of the seed grant may be used for recurring purposes.
   
   vi. Two or more new faculty are encouraged to jointly avail this grant in order to build ‘New Research Facilities’ for collaborative research.
   
   vii. Utilize in-house talent (students) and research resources.
   
   viii. Progress and status fund utilization may be furnished to the Planning Unit annually.

3. The revised performa for requesting, ‘New Faculty seed Grant’ is enclosed as Annexure.


(M.P.Gupta)
Professor Incharge Planning

All heads of Department/ Centres